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IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NORTHERN ILLINOIS EASTERN DIVISION

IN THE MATTER OF:)	CHAPTER 7 CASE
CHILDRESS, MICHAEL J)	CASE NO. 06-04567-PS
	Debtor(s))))	Hon. SUSAN PIERSON SONDERBY BANKRUPTCY JUDGE

NOTICE OF TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS FOR COMPENSATION, AND HEARING ON THE ABANDONMENT OF PROPERTY BY THE TRUSTEE

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: COURTROOM 642

EVERETT MCKINLEY DIRKSEN UNITED STATES COURTHOUSE

219 SOUTH DEARBORN STREET

CHICAGO, IL 60604

On: June 10, 2008 Time: 10:30 a.m.

- 2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.
- 3. The Trustee's Final Report shows total:

\$50,537.31

Disbursements \$1,337.87

Net Cash Available for Distribution \$49,199.44

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation Previously Paid	Fees Now Requested	Expenses
Robert B. Katz Trustee	\$0.00	\$5,776.87	\$0.00

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IRA P. GOLDBERG Attorney for Trustee	\$0.00	\$25,000.00	\$158.79
ALAN D. LASKO & ASSOCIATES, P.C. Accountant for Trustee	\$0.00	\$5,856.50	\$28.20

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

	Compensation	Fees Now	
<u>Applicant</u>	Previously Paid	Requested	<u>Expenses</u>

6. In addition to the expenses of administration listed above as may be allowed by the Court, secured claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00%.

Allowed secured claims are:

		Allowed	
Claim Number	Claimant	Amount of Claim	Proposed Payment

7. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00% AddPrioInt

Allowed priority claims are:

		Allowed	
Claim Number	Claimant	Amount of Claim	Proposed Payment

8. Claims of general unsecured creditors totaling \$30,356.12 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 40.78%.

Allowed general unsecured claims are as follows:

Claim Number	<u>Claimant</u>	Amount of Claim	Proposed Payment
000001	CHASE BANK USA, N.A.	\$7,975.85	\$3,252.51
000003	AMERICAN EXPRESS BANK FSB	\$6,371.01	\$2,598.07
000004	CITIBANK/CHOICE	\$16,009.26	\$6,528.50

9. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.

- 10. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 So. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
- 11. Debtor has been discharged.

12. The Trustee proposes to abandon the following property at the hearing:

Name of Property Scheduled Value

NONE

Dated: May 2, 2008 For the Court,

By: **KENNETH S. GARDNER**

Kenneth S. Gardner Clerk of the U.S. Bankruptcy Court 219 S. Dearborn Street; 7th Floor Chicago, IL 60604

Trustee: Robert B. Katz

Address: 223 West Jackson Boulevard

Suite 1010

Chicago, IL 60606

Phone No.: (312) 705-1400